RESIDENTIAL SERVICE

(R)

Availability – This schedule is available only to permanent individual-metered residential customers in residences, condominiums, mobile homes, or apartments. Service under this schedule is subject to the established Service Rules and Regulations of the Cooperative.

Type of Service - The Cooperative will furnish 60-hertz service through one meter at one of the following approximate voltages where available:

- Single-Phase, 120/240 volts; or at company's option other available voltages.

Prospective consumers should contact the nearest Cooperative office to ascertain the available supply voltage before acquiring any equipment.

Rate - Monthly

Basic Facilities Charges:

- Single-phase\(^1\) $ 37.00
- Three-phase\(^2\) $ 70.00

Energy Charges: Summer Winter

- All kWhs 8.80¢ 8.27¢

Summer includes the billing months of May, June, July, August, September and October. Winter includes the billing months of November, December, January, February, March and April.

Minimum Charges - The minimum monthly charge shall be the appropriate Basic Facilities Charge. A consumer that requests a service be reconnected, which has been disconnected for less than twelve months, shall be responsible for the greater of:

1. The monthly minimum charge, as determined above, times the number of months the service was disconnected, or
2. The Cooperative’s current reconnection charge.

Wholesale Power Cost Adjustment - The above charges per kWh will be increased or decreased by 0.001 cents per kWh, or major fraction thereof, by which the Cooperative’s average cost of purchased power per kWh exceeds or is less than the base cost of purchased power in Schedule WPCA, adjusted for line losses and applicable taxes.

\(^1\) Includes services up to 400 amps
\(^2\) Also includes single-phase services 600 amps and larger
RESIDENTIAL SERVICE
(R)

Membership - Each consumer receiving service under this schedule shall be a member of the Cooperative and abide by all service rules and regulations as adopted by the Cooperative and filed with the North Carolina State Utilities Commission.

Capital Credits - All monies received in excess of the cost of providing service to consumers billed under this schedule shall be allocated to each consumer at the close of each fiscal year. The allocation is based upon the total billings to each consumer and credited to each consumer's capital credit account. The capital credit account is refunded at later date as provided in the Bylaws.

Conditions of Service - Service under this schedule is for permanent service. The obligations of the Cooperative are dependent upon its securing all necessary right-of-ways contract and/or contributions-in-aid of construction when this requirement is justified by the circumstances.

Right of Access - Duly authorized representatives of the Cooperative shall be permitted to enter the consumer’s premise at all reasonable times in order to operate and maintain Cooperative's facilities.

Sales Tax - Any applicable North Carolina State and local sales taxes will be added to all service billed under this rate schedule.

Terms of Payment - The above rates are net. Bills are due and payable within 25 days of the billing date shown on the bill. In the event the current monthly bill is not paid, it shall be considered delinquent, and service will be suspended in accordance with the Cooperative’s established Service Rules and Regulations.