

ENERGYUNITED ELECTRIC MEMBERSHIP CORPORATION
Minutes of Regular Meeting of the Board of Directors
October 20, 2022

Pursuant to due notice thereof, a regular meeting of the Board of Directors of EnergyUnited Electric Membership Corporation was held at the Cooperative Headquarters in Statesville, North Carolina, beginning at approximately 1:00 p.m., on Thursday, October 20, 2022. With Board President Max Walser presiding, the following proceedings were held (action being by unanimous or without dissenting vote or abstention unless otherwise stated):

1. CALL TO ORDER

President Walser called the meeting to order.

2. INVOCATION

Vice President Edgar Cartner gave the invocation.

3. ROLL CALL

Upon calling the roll, all directors were present. Also present were Chief Executive Officer Thomas Golden, Chief Operating Officer Brett Alkins, Chief Financial Officer Alec Natt, Vice President of Human Resources Pam Britt, Vice President of Energy Delivery Steve McCachern, Corporate Attorney Roy McDonald, and Executive Assistant Shamica Butts-Young.

4. APPROVAL OF AGENDA

*A request was made to remove item 6c "September EMC Financial Highlights & Reports" from the agenda. With this change, and upon motion duly made and seconded, it was **RESOLVED**, that the October 20, 2022, Regular Meeting of the Board of Directors Agenda be **ADOPTED**.*

5. BOARD LEADERSHIP ELECTION

Corporate Attorney McDonald conducted the election of board officers. Max Walser was elected to a one-year term as Board President. Brian Sisson was elected to a one-year term as Board Vice President. Ronnie Harrison was elected to a one-year term as Board Secretary. Craig Black was elected to a one-year term as Board Treasurer.

6. SEPTEMBER EMC FINANCIAL HIGHLIGHTS & REPORTS

CFO Natt presented the September financial highlights and reports.

No action was taken on this item.

7. COVID-19 VACCINATION UPDATE

VP Britt reported on COVID-19 variants, virulence, transmissibility, and transmission rates in the United States, North Carolina, and EnergyUnited service territory.

No action was taken on this item.

8. 2023 MEDICAL/RX/DENTAL PLANS RENEWAL

VP Britt reported on the cooperative's strategies to provide health benefits plans that are market-competitive and cost-effective. VP Britt also reported on upcoming plan, benefit, rate, and cost changes.

*Upon motion duly made and seconded, the board **APPROVED** the 2023 Medical/Rx/Dental Plans Renewal as presented.*

9. PUBLIC UTILITY REGULATORY POLICIES ACT (PURPA)

CEO Golden presented the cooperative's proposed plan to comply with PURPA's requirement to consider standards concerning demand-response practices and electric vehicle charging programs.

*Upon motion duly made and seconded, the board **RESOLVED** that EnergyUnited will hold two separate and simultaneous hearings soliciting public comment on the Demand Response Standard and the EV Charging Standard mandate defined by PURPA. EnergyUnited will provide public notice of hearings and provide a 30-day period for the public to provide written comments. Final determination will be released and published by November 15, 2023.*

10. GOLD HILL TRANSFORMER BID

VP McCachern reported that two vendors (out of four) had responded to a request for bids on a new substation transformer for the Gold Hill Substation. The existing transformer will be overloaded by a new 1500 lot subdivision that is under development. The recommended bidder is SPX/Waukesha at \$664,295.00. Lead time is expected to be 60-72 weeks and the costs is approximately 60% higher than a similar transformer ordered two years ago.

No action was taken on this item.

11. 2023-2026 OVERHEAD 790 & MAINTENANCE CONTRACT

VP McCachern reported that five vendors (out of five) had responded to a request for bids on the 2023-2026 Overhead 790 & Maintenance Contract. The contract will involve changing out approximately 3,600 poles in conjunction with the cooperative's four-year system improvement construction work plan and work on the cooperative's copper replacement program, reclosers maintenance, and distribution automation systems. The recommended bidder is Utility Lines Construction Services at \$9,412,474.58. ULCS is currently being used for the cooperative's

Overhead Construction Workplan and Maintenance, so there will be minimal transition. This bid represents a 34% increase in cost from the existing 2022 rates with ULCS.

*Upon motion duly made and seconded, the board **RESOLVED** that the 2023-2026 Overhead 790 & Maintenance Contract be awarded to Utility Lines Construction Services for a total contract price of \$9,412,474.58*

12. RATE & BILL CHANGE COMMUNICATIONS

COO Alkins reported on status of the cooperative's rate change communication plan, which is using the member newsletter, social media, bill inserts, employee communications, the My Energyhub app, eblasts, and the cooperative's web page to educate members.

No action was taken on this item.

13. CHIEF EXECUTIVE OFFICER REPORT

CEO Golden introduced the cooperative's new VP of Energy Services & Corporate Communications, Laquisha Parks. CEO Golden reported on the status and unique challenges facing the cooperative in its search for a Data Architect. CEO Golden and the board reviewed and discussed modification of the cooperative's vision statement. CFO Natt provided the board with an update on the budgeting process. VP McCachern provided an update on the Mocksville property demolition and sale. COO Alkins reported on the cooperative's Electric Vehicle Ride & Drive event. CEO Golden reported on Appalachian Voices "Southeastern Regional Scorecard." CEO Golden reported on the cooperative's response to theft at Deep River. EA Butts-Young reviewed upcoming director training, conferences, and meetings.

No action was taken on this item.

14. EXECUTIVE SESSION

Upon motion duly made and seconded, the board went into executive session at approximately 2:45 p.m. President Walser declared the board in open session at approximately 3:15 p.m.

See the Minutes of Board of Directors Meeting – Executive Session dated October 20, 2022, prepared by Corporate Attorney McDonald.

15. DIRECTOR CONTINUING EDUCATION

Corporate Attorney McDonald presented the NRECA Governance Talk video entitled “Engaging Young Adult Members” Following the video, the board discussed the video’s main topics

No action was taken on this item.

16. OTHER ITEMS

No other items were presented or discussed.

17. ADJOURN

*Where upon there being no further business to be taken, upon motion duly made, seconded, and **APPROVED**, the meeting adjourned at approximately 3:30 p.m.*

I, the duly elected and qualified Secretary of EnergyUnited Electric Membership Corporation, do hereby certify that the foregoing actions were taken by the directors of the corporation at a meeting duly noticed and held October 20, 2022.

Ronnie Harrison
Secretary