

ENERGYUNITED ELECTRIC MEMBERSHIP CORPORATION
Minutes of Regular Board of Directors Meeting
June 16, 2022

Pursuant to due notice thereof, a regular meeting of the Board of Directors of EnergyUnited Electric Membership Corporation was held in Statesville, North Carolina, beginning at approximately 1:00 p.m., on Thursday, June 16, 2022. With Board President Max Walser presiding, the following proceedings were held (action being by unanimous or without dissenting vote or abstention unless otherwise stated):

1. CALL TO ORDER

President Walser called the meeting to order at approximately 1:00 p.m.

2. INVOCATION

Vice President Edgar Cartner gave the invocation.

3. ROLL CALL

Upon calling the roll, all directors were present. Also present were Chief Executive Officer Thomas Golden, Chief Financial Officer Alec Natt, Vice President of Human Resources Pam Britt, Vice President of Energy Delivery Steve McCachern, Vice President of Energy Services Brett Alkins, Corporate Attorney Roy McDonald, Executive Assistant Shamica Butts-Young, and Member Robert Herman.

4. APPROVAL OF AGENDA

*Upon motion duly made and seconded, it was **RESOLVED**, that the June 16, 2022, EnergyUnited EMC Board of Directors Regular Meeting agenda be **ADOPTED**.*

5. CONSENT AGENDA

*Upon motion duly made and seconded, it was **RESOLVED**, that the Consent Agenda be **APPROVED**.*

6. PRESENTATION OF DIRECTOR GOLD CREDENTIALS

President Walser presented Directors Ed Cartner and Jerry Anderson with NRECA's Director Gold Credential.

7. COVID-19 VACCINATION U.S. AND N.C. UPDATE

VP of HR Britt reported on COVID-19 transmission rates within the nation and EnergyUnited's service territory.

The Cooperative has 11 new positive tests and 36 total positive tests.

No action was requested.

8. CONSIDERATION OF APPROVAL OF REVISED BOARD POLICY 3-40B – ACCEPTABLE USE POLICY

VP of IT Gaudy presented modifications to Board Policy 3-40B, Acceptable Use Policy, necessary to establish safe and secure use of technology throughout the Cooperative.

Upon motion duly made and seconded, the Board APPROVED the modifications to Board Policy 3-40B, Acceptable Use Policy, as presented.

9. CONSIDERATION OF APPROVAL OF NEW BOARD POLICY 3-41B – CYBERSECURITY INCIDENT MANAGEMENT POLICY

VP of IT Gaudy presented Board Policy 3-41B, Cybersecurity Incident Management Policy, which sets out employee duties and responsibilities in response to a cyberattack.

Upon motion duly made and seconded, the Board ADOPTED Board Policy 3-41B, Cybersecurity Incident Management Policy, as presented..

10. CONSIDERATION OF APPROVAL OF REVISED BOARD POLICY 3-30B – PRIVATE USE OF COMMUNICATIONS AND COMPUTER EQUIPMENT

VP of IT Gaudy presented modifications to Board Policy 3-30B, Private use of Communications and Computer Equipment, necessary to update and clarify language allowing limited personal use of Cooperative communications and computer systems.

Upon motion duly made and seconded, the Board APPROVED the modifications to Board Policy 3-30B Private Use of Communications and Computer Equipment.

11. CONSIDERATION OF APPROVAL OF REVISED BOARD POLICY 3-39B – TELEWORK

VP of IT Gaudy presented modifications to Board Policy 3-39B, Telework, necessary for the existing policy to align with Board Policy 3-30B, Private use of Communications and Computer Equipment.

Upon motion duly made and seconded, the Board APPROVED the modifications to Board Policy 3-39B, Telework, as presented.

12. CONSIDERATION OF APPROVAL OF REVISED BOARD POLICY 3-06B – SAFETY AND OCCUPATIONAL HEALTH

CEO Golden presented modifications to Board Policy 3-06B, Safety and Occupational Health,

necessary to update the language of the policy to provide for reporting of injuries as soon as possible, clarifying the reporting mechanism, and updating the policy language.

*Upon motion duly made and seconded, the Board **APPROVED** the modifications to Board Policy 3-06B, Safety and Occupational Health.*

13. MOCKSVILLE OFFICE SALE COMMUNICATIONS UPDATE

CEO Golden reported on the sale of the Mocksville Office. The night deposit box will close on July 15. Members who use the night deposit box will receive letters and telephone calls providing them with alternative payment methods. Such methods have been tested by CCRs with great success.

No action was requested.

14. QUARTER 2 STRATEGY UPDATE

CEO Golden presented an update on the Second Quarter Strategy Plan. The 2022 Key Focus Areas were reviewed and discussed (Culture/People Management, Safety, NISC Enterprise Transition, Internal Process Improvements, Business Intelligence/Data/Analytics, and Cybersecurity). Events and tasks were set out in a monthly calendar.

No action was requested.

15. INTEGRATE INNOVATION AND SUSTAINABILITY INTO WHO WE ARE

CEO Golden discussed areas of focus, including Energy & Energy Services Sales, Electric Vehicles, Markets and Member Engagement, and Business Intelligence. Key focus areas, their owners, and goals were discussed.

CEO Golden presented an update on EnergyUnited's Solar Work Plan, setting out which projects had been completed and potential future projects. A map of current and future programs was presented. The Cooperative is working with Birdseye Renewable Energy on a 10MW solar farm.

CEO Golden also presented an update on the Cooperative's Net Zero Plan. A 50% reduction of 2005 CO2 levels would require 530 MW of solar to replace Tier 1. A 70% reduction of 2005 CO3 levels would require 780 MW of solar to replace tier 1, with 30% capacity credit. Solar alone is not enough to replace baseline capacity without significant advancements in technology.

No action was requested.

15. GROW OUR BUSINESS

VP of ES Alkins presented an update on the Cooperative's Generator Program. Staffing, stocking, financing, and revenue were discussed.

VP of ES Alkins also presented an update to the Time of Use ("TOU") and Electric Vehicle ("EV") Rates. Further promotion of the TOU rates is planned. The Residential EV will be implemented in July/August. Promotion of the rate will begin in August. The EV rate will have to be adjusted before implementation based on higher than projected energy costs.

No action was requested.

16. CHIEF EXECUTIVE OFFICER REPORT

CEO Golden discussed takeaways from the very successful Rally in Raleigh, the upcoming Board and ELT retreat, progress on the Little Mountain transmission line, the annual meeting, supply chain and inflationary pressures. Executive Assistant Shamica Butts-Young reviewed upcoming director training, conferences, and meetings.

No action was requested.

Mr. Herman was excused from the meeting.

17. EXECUTIVE SESSION

Upon motion duly made and seconded, the board went into executive session at approximately 2:45 p.m. President Walser declared the board in open session at approximately 3:45 p.m.

See the Minutes of Board of Directors Meeting – Executive Session dated June 16, 2022, prepared by Corporate Attorney McDonald.

17. OTHER ITEMS

No other items were presented or discussed.

18. ADJOURN

*Where upon there being no further business to be taken, upon motion duly made, seconded, and **APPROVED**, the meeting adjourned at approximately 3:45 p.m.*

I, the duly elected and qualified Secretary of EnergyUnited Electric Membership Corporation, do hereby certify that the foregoing actions were taken by the directors of the corporation at a meeting duly noticed and held June 16, 2022.



Ann Eller
Secretary