

**ENERGYUNITED ELECTRIC MEMBERSHIP CORPORATION**  
**Minutes of Regular Meeting of the Board of Directors**  
**December 15, 2022**

Pursuant to due notice thereof, a regular meeting of the Board of Directors of EnergyUnited Electric Membership Corporation was held at the Cooperative Headquarters in Statesville, North Carolina, beginning at approximately 1:00 p.m., on Thursday, December 15, 2022. With Board President Max Walser presiding, the following proceedings were held (action being by unanimous or without dissenting vote or abstention unless otherwise stated):

**1. CALL TO ORDER**

President Walser called the meeting to order.

**2. INVOCATION**

Treasurer Craig Black gave the invocation.

**3. ROLL CALL**

Upon calling the roll, all directors were present. Also present were Chief Executive Officer Thomas Golden, Chief Operating Officer Brett Alkins, Chief Financial Officer Alec Natt, Vice President of Human Resources Pam Britt, Laquisha Parks, Vice President of Energy Services and Corporate Communications, Vice President of Human Resources Gaudy Jandron, Vice President of Energy Delivery Steve McCachern, Corporate Attorney Roy McDonald, and Executive Assistant Shamica Butts-Young.

**4. NRECA'S NATIONAL SPOKESPERSON AT POWEREXCHANGE, MADELINE HITESHUE**

Madeline Hiteshue, NRECA's National Spokesperson at PowerupXchange, who was accompanied by her father, made an inspirational presentation to the board.

*No action was taken on this item.*

**5. APPROVAL OF AGENDA**

*A request was made to remove item 6.f. "November Power Supply Report " and item 6.g, November Wholesale Power Cost Adjustment Reports" from the consent agenda. With these changes, and upon motion duly made and seconded, it was **RESOLVED**, that the December 15, 2022, Regular Meeting of the Board of Directors Agenda be **ADOPTED**.*

## **6. NOVEMBER POWER SUPPLY REPORT**

COO Alkins addressed questions concerning the November Power Supply Report.

*No action was taken on this item.*

## **7. NOVEMBER WHOLESALE POWER COST ADJUSTMENT REPORTS**

CFO Natt and COO Alkins addressed questions concerning the November Wholesale Power Cost Adjustment Reports.

*No action was taken on this item.*

## **8. LITTLE MOUNTAIN TRANSMISSION LINE EASEMENT ACQUISITION UPDATE**

VP McCachern reported that progress is still being made securing easements for the Little Mountain Transmission Line. There are still several property owners who have not signed easements, primarily because they believe their land is worth more than EnergyUnited has offered. EnergyUnited is continuing to work with these property owners, but condemnation is still a possibility. The next major step EnergyUnited takes is to direct its contract attorneys to send demand letters.

*No action was taken on this item.*

## **9. SERVICE RULES AND REGULATIONS FEE PROPOSAL**

VP McCachern presented proposed changes to the Service Rules and Regulations fee schedule and the justification for such charges.

*No action was taken on this item.*

## **10. REDLG GRANTS/LOAN PROCESS**

COO Alkins presented a review of the U.S. Department of Agriculture Rural Economic Development Loan/Grant process and discussed past and current REDLG projects.

*No action was taken on this item.*

## **11. JD POWER YEAREND UPDATE**

COO Alkins reported that EnergyUnited's ratings increased significantly all categories measured and EnergyUnited was ranked #5 out of the 145 cooperatives surveyed in overall customer satisfaction.

*No action was taken on this item.*

## **12. CHIEF EXECUTIVE REPORT**

CEO Golden reported on an accounting error. VP Parks reported on the newly operational Mocksville Kiosk. CFO Natt reported on the status of the 2022 Audit. CFO Natt also reported on the RUS Audit. CEO Golden reported on the status of the Perendale project. CEO Golden also reported on the recent transformer sabotage and internal efforts to ensure the cooperative is taking reasonable efforts to secure its facilities and prepared if required in the event of sabotage. EA Butts-Young presented a review of the director expense reimbursement process and proper completion of reimbursement forms. EA Butts-Young also presented a report of upcoming director training, conferences, and meetings.

*No action was taken on this item.*

## **13 & 14. EXECUTIVE SESSION**

*Upon motion duly made and seconded, the board went into executive session at approximately 3:20 p.m. President Walser declared the board in open session at approximately 3:35 p.m.*

*See the Minutes of Board of Directors Meeting – Executive Session dated December 15, 2022, prepared by Corporate Attorney McDonald.*

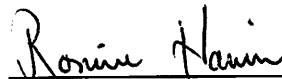
## **15. OTHER ITEMS**

No other items were presented or discussed.

## **16. ADJOURN**

*Where upon there being no further business to be taken, upon motion duly made, seconded, and **APPROVED**, the meeting adjourned at approximately 3:40 p.m.*

I, the duly elected and qualified Secretary of EnergyUnited Electric Membership Corporation, do hereby certify that the foregoing actions were taken by the directors of the corporation at a meeting duly noticed and held December 15, 2022.



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Ronnie Harrison  
Secretary