

ENERGYUNITED ELECTRIC MEMBERSHIP CORPORATION
Minutes of Regular Meeting of the Board of Directors
December 15, 2022

Pursuant to due notice thereof, a regular meeting of the Board of Directors of EnergyUnited Electric Membership Corporation was held at the Cooperative Headquarters in Statesville, North Carolina, beginning at approximately 1:00 p.m., on Thursday, December 15, 2022. With Board President Max Walser presiding, the following proceedings were held (action being by unanimous or without dissenting vote or abstention unless otherwise stated):

1. CALL TO ORDER

President Walser called the meeting to order.

2. INVOCATION

Treasurer Craig Black gave the invocation.

3. ROLL CALL

Upon calling the roll, all directors were present. Also present were Chief Executive Officer Thomas Golden, Chief Operating Officer Brett Alkins, Chief Financial Officer Alec Natt, Vice President of Human Resources Pam Britt, Vice President of Energy Services and Corporate Communications Laquisha Parks, Vice President of Information Technology Gaudy Jandron, Vice President of Energy Delivery Steve McCachern, Corporate Attorney Roy McDonald, and Executive Assistant Shamica Butts-Young.

4. NRECA'S NATIONAL SPOKESPERSON AT POWEREXCHANGE, MADELINE HITESHUE

Madeline Hiteshue, NRECA's National Spokesperson at PowerupXchange, who was accompanied by her father, made an inspirational presentation to the board.

No action was taken on this item.

5. APPROVAL OF AGENDA

*A request was made to remove item 6.f. "November Power Supply Report " and item 6.g, November Wholesale Power Cost Adjustment Reports" from the consent agenda. With these changes, and upon motion duly made and seconded, it was **RESOLVED**, that the December 15, 2022, Regular Meeting of the Board of Directors Agenda be **ADOPTED**.*

6. NOVEMBER POWER SUPPLY REPORT

COO Alkins addressed questions concerning the November Power Supply Report.

No action was taken on this item.

7. NOVEMBER WHOLESALE POWER COST ADJUSTMENT REPORTS

CFO Natt and COO Alkins addressed questions concerning the November Wholesale Power Cost Adjustment Reports.

No action was taken on this item.

8. LITTLE MOUNTAIN TRANSMISSION LINE EASEMENT ACQUISITION UPDATE

VP McCachern reported that progress is still being made securing easements for the Little Mountain Transmission Line. There are still several property owners who have not signed easements, primarily because they believe their land is worth more than EnergyUnited has offered. EnergyUnited is continuing to work with these property owners, but condemnation is still a possibility. The next major step EnergyUnited takes is to direct its contract attorneys to send demand letters.

No action was taken on this item.

9. SERVICE RULES AND REGULATIONS FEE PROPOSAL

VP McCachern presented proposed changes to the Service Rules and Regulations fee schedule and the justification for such charges.

No action was taken on this item.

10. REDLG GRANTS/LOAN PROCESS

COO Alkins presented a review of the U.S. Department of Agriculture Rural Economic Development Loan/Grant process and discussed past and current REDLG projects.

No action was taken on this item.

11. JD POWER YEAREND UPDATE

COO Alkins reported that EnergyUnited's ratings increased significantly all categories measured and EnergyUnited was ranked #5 out of the 145 cooperatives surveyed in overall customer satisfaction.

No action was taken on this item.

12. CHIEF EXECUTIVE REPORT

CEO Golden reported on an accounting error. VP Parks reported on the newly operational Mocksville Kiosk. CFO Natt reported on the status of the 2022 Audit. CFO Natt also reported on the RUS Audit. CEO Golden reported on the status of the Perendale project. CEO Golden also reported on the recent transformer sabotage and internal efforts to ensure the cooperative is taking reasonable efforts to secure its facilities and prepared if required in the event of sabotage. EA Butts-Young presented a review of the director expense reimbursement process and proper completion of reimbursement forms. EA Butts-Young also presented a report of upcoming director training, conferences, and meetings.

No action was taken on this item.

13 & 14. EXECUTIVE SESSION

Upon motion duly made and seconded, the board went into executive session at approximately 3:20 p.m. President Walser declared the board in open session at approximately 3:35 p.m.

See the Minutes of Board of Directors Meeting – Executive Session dated December 15, 2022, prepared by Corporate Attorney McDonald.

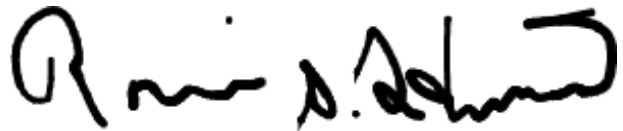
15. OTHER ITEMS

No other items were presented or discussed.

16. ADJOURN

*Where upon there being no further business to be taken, upon motion duly made, seconded, and **APPROVED**, the meeting adjourned at approximately 3:40 p.m.*

I, the duly elected and qualified Secretary of EnergyUnited Electric Membership Corporation, do hereby certify that the foregoing actions were taken by the directors of the corporation at a meeting duly noticed and held December 15, 2022.



Ronnie Harrison
Secretary

Title	Corrected Minutes for December 15, 2022 - For Digital...
File name	2022.12.15.Regula...utes.draft.v2.pdf
Document ID	c82d700527f36c0ad7d4291bbda45f18d97d8e6d
Audit trail date format	MM / DD / YYYY
Status	● Signed

Document History



SENT

04 / 12 / 2023

16:33:17 UTC

Sent for signature to Ronnie Harrison
(ronnie.harrison@energyunited.com) from
rmcdonald@bwspllc.com
IP: 67.62.103.174



VIEWED

04 / 12 / 2023

19:49:31 UTC

Viewed by Ronnie Harrison (ronnie.harrison@energyunited.com)
IP: 174.247.6.32



SIGNED

04 / 12 / 2023

19:50:42 UTC

Signed by Ronnie Harrison (ronnie.harrison@energyunited.com)
IP: 174.247.6.32



COMPLETED

04 / 12 / 2023

19:50:42 UTC

The document has been completed.