

ENERGYUNITED ELECTRIC MEMBERSHIP CORPORATION
Minutes of Regular Meeting of the Board of Directors
June 22, 2023

Pursuant to due notice thereof, a regular meeting of the Board of Directors of EnergyUnited Electric Membership Corporation was held at the Corporate Headquarters, in Statesville, North Carolina, beginning at approximately 1:00 p.m., on Thursday, June 22, 2023. With Board President Max Walser presiding, the following proceedings were held (action being by unanimous or without dissenting vote or abstention unless otherwise stated):

1. CALL TO ORDER

President Walser called the meeting to order.

2. INVOCATION

Director Jerry Anderson gave the invocation.

3. ROLL CALL

Upon calling the roll, all directors were present. Also present were Chief Operating Officer Brett Alkins, Vice President of Information Technology Gaudy Jandron, Vice President of Energy Services and Corporate Communications Laquisha Parks, Corporate Attorney Roy McDonald, and Executive Assistant Shamica Butts-Young.

4. APPROVAL OF AGENDA

*Upon motion duly made and seconded, it was **RESOLVED** that the June 22, 2023 Regular Meeting of the Board of Directors Agenda be **ADOPTED**.*

5. BOARD OF DIRECTORS ELECTION

Board President Max Walser informed Board that the EnergyUnited Nominating Committee had met at 6:00 p.m. on June 5, 2023, at the EnergyUnited Education Center in Mocksville, North Carolina. The Committee heard from all persons seeking nomination, namely: Edgar Cartner (incumbent Director representing District 1) and Robert Herman (a member residing in District 1), Zolee Riggs (incumbent Director representing District 2), and Cheryl Wright (incumbent Director representing District 3). After deliberating in closed session, the Committee nominated: Mr. Cartner and Mr. Herman to the District 1 directorship; Ms. Riggs to the District 2 Directorship; and Ms. Wright to the District 3 directorship.

In accordance with Section 4.5 ("Director Elections") of the Cooperative's bylaws, as Ms. Riggs was the sole nominee to the District 2 directorship and Ms. Wright was the sole nominee to the District 3 directorship, President Walser declared Ms. Riggs duly elected to a three-year term as a Director representing District 2 and Ms. Wright duly elected to a three-year term as a Director representing District 3, and dispensed with balloting in respect to the District 2 and District 3 directorships in the 2023 Board of Director Elections. Mr. Cartner and Mr. Herman will run as

opposing candidates in a general election for the District 1 directorship in the 2023 Board of Directors Election.

6. INFRASTRUCTURE UPDATE ON IJJA & ERA

COO Alkins provided an update on Department of Energy grant program management and opportunities associated with the Grid Resilience and Innovation Partnership (GRIP), Energy Improvement for Rural and Remote Areas (ERA), and Rural and Municipal Advanced Cybersecurity Grant and Technical Assistance (RMUC).

NRECA is leading with a consortia approach. The Cooperative participated in ERA and GRIP. The Cooperative will participate in the next round of ERA grants.

These programs are related to the Infrastructure and Investment Jobs Act (IJJA).

No action was taken on this item.

7. STRATEGIC UPDATE

COO Alkins and VP Parks provided an update on solar energy initiatives. The Cooperative is in the process of closing contracts for approximately 15MW of additional solar capacity in 2023.

COO Alkins and VP Parks also provide an update on energy services sales.

No action was taken on this item.

8. BEREAVEMENT LEAVE POLICY

COO Alkins advised amending Board Policy 3-05BD to include legal guardians and domestic partners in the policy's definition of "immediate family," in conformance with industry standards.

*Upon motion duly made and seconded, it was **RESOLVED** that Board Policy 3-05BD ("Bereavement Leave Policy") be amended to include legal guardians and domestic partners in the definition of "immediate family" set out in the policy.*

9. 2023 ANNUAL MEETING JUNE BOARD MEETING REVIEW

Attorney McDonald reported that the Nominating Committee was grateful for the presence and participation of candidates at its meeting. The Committee found the candidates' presentations to be informative and was particularly impressed by the knowledge demonstrated by incumbent directors when responding to the Committee's questions. The Committee also noted and appreciated the high-quality of the candidates.

No action was taken on this item.

10. CHIEF EXECUTIVE OFFICER REPORT

COO Alkins reported a reduction in the wholesale power cost adjustment (WCPA). COO Alkins and Board Vice President Brian Sisson reported on the Board Self-Evaluation that will occur at the Annual Retreat in August. EA Butts-Young discussed upcoming director training, conferences, and meetings.

No action was taken on this item.

11. EXECUTIVE SESSION

Upon motion duly made and seconded, the board went into executive session at approximately 2:00 p.m. and President Walser declared the board in open session at approximately 2:20 p.m.

All matters set out in the agenda for presentation and discussion in executive session were presented and discussed, except for the CEO Mid-Year Report and CEO 360, which were rescheduled for the July Board Meeting. See the Minutes of Board of Directors Meeting – Executive Session dated June 22, 2023, prepared by Attorney McDonald.

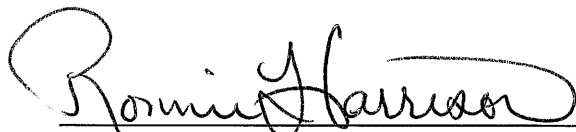
12. OTHER ITEMS

No other items were presented or discussed.

13. ADJOURN

*Where upon there being no further business to be taken, upon motion duly made, seconded, and **APPROVED**, the meeting adjourned at approximately 2:30 p.m.*

I, the duly elected and qualified Secretary of EnergyUnited Electric Membership Corporation, do hereby certify that the foregoing actions were taken by the directors of the corporation at a meeting duly noticed and held June 22, 2023.



Ronnie Harrison
Secretary