

ENERGYUNITED ELECTRIC MEMBERSHIP CORPORATION
Minutes of Regular Meeting of the Board of Directors
July 20, 2023

Pursuant to due notice thereof, a regular meeting of the Board of Directors of EnergyUnited Electric Membership Corporation was held at the Cooperative Headquarters in Statesville, North Carolina, beginning at approximately 1:00 p.m., on Thursday, July 20, 2023. With Board President Max Walser presiding, the following proceedings were held (action being by unanimous or without dissenting vote or abstention unless otherwise stated):

1. CALL TO ORDER

President Walser called the meeting to order.

2. INVOCATION

President Walser requested a moment of silent prayer.

3. ROLL CALL

Upon calling the roll, all directors were present. Also present were Chief Executive Officer Thomas Golden, Chief Operating Officer Brett Alkins, Chief Financial Officer Alec Natt, Vice President of Human Resources Pam Britt, Vice President of Energy Services and Corporate Communications LaQuisha Parks, Vice President of Energy Delivery Steve McCachern, Corporate Attorney Roy McDonald, and Executive Assistant Shamica Butts-Young.

4. APPROVAL OF AGENDA

A requests was made to add an Executive Committee report to the agenda.

*Upon motion duly made and seconded, the July 20, 2023, Regular Meeting of the Board of Directors Agenda, as amended to include an Executive Committee report, was **ADOPTED**.*

5. ENERGYUNITED FOUNDATION UPDATE

VP Parks provided an update on the status and activity of the EnergyUnited Foundation. The Foundation is making efforts to increase its impact and community partnerships. VP Parks reported that the Foundation Board intended to amend its bylaws to increase the limits of grants to individuals, households, and non-profit organizations.

No action was requested or taken on this item.

6. WCPA STATUS

CFO Natt reviewed the Cooperative's strategy regarding WCPA and reported that the Cooperative had twice reduced WCPA so far this year and intends to further reduce WCPA at the end of the summer and in 2024, subject to the volatility of natural gas prices and weather.

No action was requested or taken on this item.

7. EXECUTIVE COMMITTEE REPORT

Executive Committee Chairman Brian Sisson reported that the Executive Committee was conducting a comprehensive review of EnergyUnited's Bylaws, Section 4.3 – Director Qualifications. The Committee will be presenting a full report of its review and making recommendations at a future board meeting following the review; however, the Committee recognized an immediate need to amend Section 4.3 to prevent a director or director candidate from being disqualified solely on the basis of generating renewable energy.

*Upon motion duly made and seconded, it was **RESOLVED** that Section 4.3 – Director Qualifications shall be amended to provide that a director or Director candidate shall not be disqualified solely on the basis of generating renewable energy.*

8. CEO REPORT

CEO Golden reported on the Cooperative's interaction with Artic Wolf (cybersecurity); Frances Liles (NCREA); the upcoming PURPA standard hearings; the Board Retreat Agenda; an increase in the NRECA membership rate; a pivot by the telecommunications provider/partner in the Love Valley broadband partnership to another funding source; and partnership and interaction with E-ISAC (Electricity Information Sharing and Analysis Center). EA Butts-Young provided a review of upcoming director training, conferences, and meetings.

No action was requested or taken on this item.

9. EXECUTIVE SESSION

Upon motion duly made and seconded, the board went into executive session at approximately 2:00 p.m. President Walser declared the board in open session at approximately 3:05 p.m.

All matters set out in the agenda for presentation and discussion in executive session were presented and discussed. See the Minutes of Board of Directors Meeting – Executive Session dated July 20, 2023, prepared by Corporate Attorney McDonald.

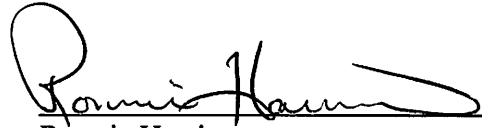
10. OTHER ITEMS

No other items were presented or discussed.

11. ADJOURN

*Where upon there being no further business to be taken, upon motion duly made, seconded, and **APPROVED**, the meeting adjourned at approximately 3:10 p.m.*

I, the duly elected and qualified Secretary of EnergyUnited Electric Membership Corporation, do hereby certify that the foregoing actions were taken by the directors of the corporation at a meeting duly noticed and held July 20, 2023



Ronnie Harrison
Secretary