

ENERGYUNITED ELECTRIC MEMBERSHIP CORPORATION
Minutes of Regular Meeting of the Board of Directors
February 15, 2024

Pursuant to due notice thereof, a regular meeting of the Board of Directors of EnergyUnited Electric Membership Corporation was held at the Cooperative's Headquarters in Statesville, North Carolina, at 1:00 p.m. on Thursday, January 18, 2024. With Board President Max Walser presiding, the following proceedings were held (action being by unanimous or without dissenting vote or abstention unless otherwise stated):

1. CALL TO ORDER

President Walser called the meeting to order.

2. INVOCATION

Craig Black gave the invocation.

3. ROLL CALL

Upon calling the roll, all directors were present, except Ann Eller. Also present were Chief Executive Officer Thomas Golden, Chief Operating Officer Brett Alkins, Chief Financial Officer Alec Natt, Chief Human Resources Officer Pam Britt, Vice President of Energy Delivery Steve McCachern, Vice President of Energy Services and Corporate Communications LaQuisha Parks, Vice President of Information Technology Ryan Gardner, Corporate Attorney Roy McDonald, Executive Assistant Shamica Butts-Young, and the Cooperative's auditor, Eddie Carrick.

4. APPROVAL OF AGENDA

*Upon motion duly made and seconded, the February 15, 2024 Regular Meeting of the Board of Directors agenda was **ADOPTED**.*

5. ACTION ITEMS

a. 2023 FINANCIAL STATEMENTS & AUDIT FINDINGS

The Cooperative's auditor, Eddie Carrick, reported that the audit had not identified any matters of concern and complemented the Cooperative's management and employees and its internal processes and controls.

b. CONSIDERATION OF APPROVAL TO CLOSE OPTION A OF NET METERING RIDER-NON-RESIDENTIAL(NM-CI)

CFO Natt reminded the board that it had approved closing of Option A of the Net Metering-Rider Residential at the last board meeting and requested the board likewise close Option A of the Net Metering-Rider Non-residential. There are currently no Members on Option A.

Upon motion duly made and seconded, it was RESOLVED that the Board of Directors of EnergyUnited approves the closing of Option A of Net Metering Rider-Residential (NM-CI) for new solar systems effective today [February 15, 2024].

6. INFORMATIONAL ITEMS

a. ENERGYUNITED 2024 BOARD ELECTION PROCESS REVIEW

Attorney McDonald gave an overview of the actions to be taken by the Cooperative and the board in support of the 2024 Annual Meeting in the coming months.

No action was requested.

b. ECONNECT NEW DIGITAL FORMAT

Vice President of Energy Services and Corporate Communications LaQuisha Parks provided an overview and demonstration of the new digital format of Connect Magazine. The new format includes a redesign, links, language translation, and other user friendly features.

No action was requested.

c. MY ENERGY HUB, REMOVING THE EMBEDDED LOGIN FEATURE

Vice President of Energy Services and Corporate Communications LaQuisha Parks reported that the Cooperative was making changes to the way Members log into My Energy Hub to improve member experience and streamline the login process.

No action was requested.

d. NET PROMOTER SCORE

Vice President of Energy Services and Corporate Communications LaQuisha Parks provided an overview of Net Promoter scores.

No action was requested.

e. **TRANSMISSION OUTAGES**

Vice President of Energy Delivery Steve McCachern reported on transmission outages caused by a tree washing out a creek bed due to heavy rains, which fell into another tree that fell into the line.

Mr. McCachern also reported on a second transmission outage caused by a Gang Operated Air Break Distribution Switch (GOAB) that failed, likely do to a bad connection.

7. **CHIEF EXECUTIVE OFFICER REPORT**

CEO Golden reported on (i) 2024 NCEMC Budget Estimates and Decommissioning, Statesville Area Growth & Excellence (SAGE Awards), the 2024 NRECA Legislative Conference, the ULCS Dinner & TechAdvantage Customer Appreciation Event that will occur during PowerXchange, and Directors Day.

Executive Assistant Butts-Young reported on upcoming director training, conferences, and meetings.

No action was requested.

8. **EXECUTIVE SESSION**

Upon motion duly made and seconded, the board went into executive session at approximately 2:30 p.m. and President Walser declared the board in open session at approximately 3:30 p.m.

All matters set out in the agenda for presentation and discussion in executive session were presented and discussed. See the Minutes of Board of Directors Meeting – Executive Session dated February 15, 2024, prepared by Attorney McDonald.

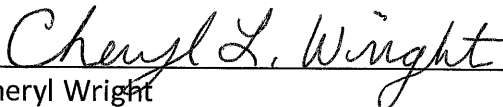
8. **OTHER ITEMS**

No other items were presented or discussed.

9. **ADJOURN**

*Where upon there being no further business to be taken, upon motion duly made, seconded, and **APPROVED**, the meeting adjourned at approximately 3:30 p.m.*

I, the duly elected and qualified Secretary of EnergyUnited Electric Membership Corporation, do hereby certify that the foregoing actions were taken by the directors of the corporation at a meeting duly noticed and held February 15, 2024.


Cheryl Wright
Secretary