

ENERGYUNITED ELECTRIC MEMBERSHIP CORPORATION

Minutes of Regular Meeting of the Board of Directors

March 20, 2025

Pursuant to due notice thereof, a regular meeting of the Board of Directors of EnergyUnited Electric Membership Corporation was held at the Cooperative's Headquarters in Statesville, North Carolina, at 1:00 p.m. on Thursday, March 20, 2025. With Board President Brian Sisson presiding, the following proceedings were held (action being by unanimous or without dissenting vote or abstention unless otherwise stated):

1. CALL TO ORDER

President Sisson called the meeting to order.

2. INVOCATION

Director Craig Black gave the invocation.

3. ROLL CALL

Upon calling the roll, all Directors were present. Also present were Chief Executive Officer Thomas Golden, Chief Operating Officer Brett Alkins, Chief Financial Officer Alec Natt, Chief Human Resources Officer Pam Britt, Vice President of Energy Delivery Steve McCachern, Vice President of Energy Services and Corporate Communications LaQuisha Parks, Vice President of Information Technology Ryan Gardner, Corporate Attorney Roy McDonald, and Executive Assistant Shamica Butts-Young.

4. APPROVAL OF AGENDA

*Upon motion duly made and seconded, the March 20, 2025 Regular Meeting of the Board of Directors agenda, was **ADOPTED**.*

5. GENERAL SESSION

a. ITEMS FOR ACTION

i. ANNUAL MEETING REVIEW

Attorney McDonald requested the Board review the Cooperative's Director Districts and determine whether the current Director Districts provide members with equitable representation.

*Upon motion duly made and seconded, it was **RESOLVED** that the current Director Districts equitably represent the Cooperative's Membership.*

Attorney McDonald requested that the board set the 2025 Annual Meeting date, time, and place.

*Upon motion duly made and seconded, it was **RESOLVED** that that the 2025 Annual Meeting shall be conducted at the Cooperative Headquarters in Statesville, North Carolina, on Thursday, September 18, 2025, at 4:00 p.m.*

Attorney McDonald requested that the board set the Annual Meeting method of voting.

*Upon motion duly made and seconded, it was **RESOLVED** that all voting at the 2025 Annual Meeting shall be conducted by electronic or mail ballot.*

Attorney McDonald requested that the board set the date, time, and place of the Nominating Committee meeting.

*Upon motion duly made and seconded, it was **RESOLVED** that the Nominating Committee Meeting shall occur at the Cooperative Headquarters in Statesville, North Carolina, on Monday, June 9, 2025, at 6:00 p.m.*

Attorney McDonald reported that the terms of three Nominating Committee members had expired.

*Upon motion duly made and seconded, it was **RESOLVED**, that Marie Prather (District 1), Vinnon Williams (District 2), and Neal Wilfong (District 3) are each appointed to the Nominating Committee for a three-year term.*

Attorney McDonald reported that the terms of three Credentials and Election Committee members had expired.

*Upon motion duly made and seconded, it was **RESOLVED**, that Pricilla Holmes (District 1), Jane Everhart (District 3), and Shannon Snodgrass (District 3) are each appointed to the Credentials and Election Committee for a three-year term.*

Attorney McDonald reported that Director Independence Surveys were due on or before May 1, 2025. Attorney McDonald also reviewed upcoming events on the 2025 Board of Directors Election calendar.

b. INFORMATIONAL ITEMS

i. LAKE NORMAN PROPERTY UPDATE

VP of Energy Delivery Steve McCachern reported on the Cooperative's efforts in connection with annexation, rezoning, and site plan approval of the Lake Norman properties. The Cooperative has engaged Landmark Solutions, LLC to aid in these efforts.

No action was requested.

ii. ICAST SOLAR MEETING

VP of Energy Delivery Steve McCachern reported on a community meeting that took place on March 3, 2025 in connection with iCast Solar's efforts to rezone land in Northern Iredell County for a solar farm. The Cooperative has entered into a PPA to purchase 5MW from this site.

No action was requested.

iii. RECENT CT METERING ISSUES

VP of Energy Delivery Steve McCachern reported on billing irregularities for a commercial Member caused by incorrect wiring, which caused a current transformer meter to incorrectly read the commercial Member's usage. The Cooperative is working with the commercial member to address the resulting underbilling and conducting random audits of low-use meters, and leveraging reports, new meters, and the AMI system to enhance the Cooperative's ability to detect similar issues.

No action was requested.

iv. GOVERNANCE TALK: SEEING POINTS OF VIEW

Board President Brian Sisson and CEO Thomas Golden presented NRECA's Governance Talk educational video "Seeing Points of View."

No action was requested.

c. CHIEF EXECUTIVE OFFICER REPORT

CEO Thomas Golden reported on the following matters:

- EPA Announcement – Biggest day of deregulation in U.S. history. The Power Plan Rule, Ozone Transport Rule, Mercury and Air Rule, Power Plan Wastewater Rule, and Particular Matter standards are all being reconsidered. The Coal Ash Rule is being updated and state permit reviews are being expedited. The Regional Haze Rule is being restructured and the Water in the United States Rule is being revisited.
- Pole Recycling – In 2024, the Cooperative recycled 786,180 lbs of material, saving 1,034 trees, diverting 1,179 cubic yards of material from landfills, and sequestering 51,722 pounds of carbon dioxide.
- Update Board of Directors Information on the Cooperative's website – The Cooperative's website has been updated to facilitate Members learning about their Board of Directors.
- Executive Assistant Butts-Young reported on upcoming director training, conferences, and meetings.

No action was requested.

d. EXECUTIVE COMMITTEE REPORT

Executive Committee Chairperson Cheryl Wright advised the Board that there was nothing to report at this time.

No action was requested.

e. DIRECTOR COMMENTS

Vice President Cheryl Wright reported on the recent NRECA Board Meeting.

No action was requested.

6. EXECUTIVE SESSION

Upon motion duly made and seconded, the Board went into executive session at approximately 2:40 p.m. and President Sisson declared the Board in open session at approximately 4:10 p.m.

All matters set out in the agenda for presentation and discussion in executive session were presented and discussed. See the Minutes of Board of Directors Meeting – Executive Session dated March 20, 2025, prepared by Corporate Attorney Roy McDonald.

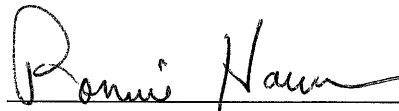
7. **OTHER ITEMS**

No other items were presented or discussed.

8. **ADJOURN**

*Where upon there being no further business to be taken, upon motion duly made, seconded, and **APPROVED**, the meeting adjourned at approximately 4:15 p.m.*

I, the duly elected and qualified Secretary of EnergyUnited Electric Membership Corporation, do hereby certify that the foregoing actions were taken by the Directors of the Cooperative at a meeting duly noticed and held March 20, 2025.

A handwritten signature in cursive script, appearing to read "Ronnie Harrison", is written over a horizontal line.

Ronnie Harrison
Secretary