

ENERGYUNITED ELECTRIC MEMBERSHIP CORPORATION

Minutes of Regular Meeting of the Board of Directors

May 15, 2025

Pursuant to due notice thereof, a regular meeting of the Board of Directors of EnergyUnited Electric Membership Corporation was held at the Cooperative's Headquarters in Statesville, North Carolina, at 1:00 p.m. on Thursday, May 15, 2025. With Board President Brian Sisson presiding, the following proceedings were held (action being by unanimous or without dissenting vote or abstention unless otherwise stated):

1. CALL TO ORDER

President Brian Sisson called the meeting to order.

2. INVOCATION

Director Craig Black gave the invocation.

3. ROLL CALL

Upon calling the roll, all directors were present, except Zolee Riggs. Also present were Chief Executive Officer Thomas Golden, Chief Operating Officer Brett Alkins, Chief Financial Officer Alec Natt, Chief Human Resources Officer Pam Britt, Vice President of Energy Delivery Steve McCachern, Corporate Attorney Roy McDonald, and Executive Assistant Shamica Butts-Young.

4. APPROVAL OF AGENDA

*Upon motion duly made and seconded, the May 20, 2025 Regular Meeting of the Board of Directors agenda, was **ADOPTED**.*

5. GENERAL SESSION

a. ITEMS FOR ACTION

No items were presented for action.

b. INFORMATIONAL ITEMS

i. STATE OF THE ENERGYUNITED FOUNDATION

COO Brett Alkins provided an outline on the current status of the EnergyUnited Foundation. The Foundation has to date this year approved

28 individual grants, 5 non-profit organization grants, and 150 heating assistance grants totaling \$160,586.00. The Foundation has filled its vacant seats, made numerous changes to its policies and procedures, and developed partnerships with other charitable nonprofit organizations.

No action was requested.

ii. ELECTRICITY DEMAND

CEO Thomas Golden presented a video explaining the relationship between electricity use, demand, and cost.

No action was requested.

iii. ANNUAL MEETING REVIEW

Corporate Attorney Roy McDonald provided an update on the planning and process of the 2025 Board of Directors Election and 2025 Annual Meeting.

No action was requested.

c. CHIEF EXECUTIVE OFFICER REPORT

CEO Thomas Golden reported on the following matters:

- FEMA Reimbursement – The Cooperative has submitted reimbursement claims to FEMA totaling \$2.3M. To date, \$400K in reimbursements have been approved.
- NRECA Safety Culture Survey – The Cooperative’s employees reported the cooperative has a healthy or exceptional safety environment (the two highest ratings possible).
- RUS Mortgage Approval – The Cooperative is renewing its financing with RUS.
- My EnergyHub MFA – Multifactor Authentication in the My EnergyHub application is being rolled out to members.
- CFC Board Opening – Information was shared relating to an opening on the National Rural Utilities Cooperative Finance Corporation.
- Survey on EnergyUnited Communications and Devices – Options regarding the parameters of use of Cooperative communications devices and upcoming changes were discussed.

Executive Assistant Shamica Butts-Young reported on upcoming director training, conferences, and meetings.

d. **EXECUTIVE COMMITTEE REPORT**

Executive Committee Chairperson Cheryl Wright advised the Board that there was nothing to report at this time.

No action was requested.

e. **DIRECTOR COMMENTS**

Treasurer Craig Black led a discussion about the recent legislative conference.

6. **EXECUTIVE SESSION**

Upon motion duly made and seconded, the Board went into executive session at approximately 1:55 p.m. and President Sisson declared the Board in open session at approximately 3:55 p.m.

All matters set out in the agenda for presentation and discussion in executive session were presented and discussed. See the Minutes of Board of Directors Meeting – Executive Session dated May 15, 2025, prepared by Corporate Attorney Roy McDonald.

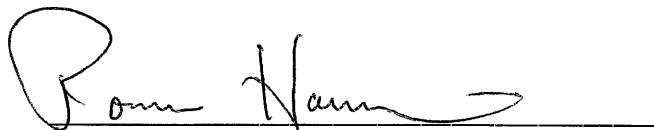
7. **OTHER ITEMS**

No other items were discussed.

8. **ADJOURN**

*Where upon there being no further business to be taken, upon motion duly made, seconded, and **APPROVED**, the meeting adjourned at approximately 4:00 p.m.*

I, the duly elected and qualified Secretary of EnergyUnited Electric Membership Corporation, do hereby certify that the foregoing actions were taken by the directors of the Cooperative at a meeting duly noticed and held May 15, 2025.

A handwritten signature in black ink, appearing to read "Ronnie Harrison", is written over a horizontal line.

Ronnie Harrison
Secretary