

ENERGYUNITED ELECTRIC MEMBERSHIP CORPORATION

Minutes of Regular Meeting of the Board of Directors

August 22, 2025

Pursuant to due notice thereof, a regular meeting of the Board of Directors of EnergyUnited Electric Membership Corporation was held at the 2025 Board-Executive Leadership Team Retreat in Charlotte, North Carolina, at 9:45 a.m. on August 22, 2025. With Board President Brian Sisson presiding, the following proceedings were held (action being by unanimous or without dissenting vote or abstention unless otherwise stated):

1. CALL TO ORDER

President Sisson called the meeting to order.

2. INVOCATION

Treasurer Craig Black gave the invocation.

3. ROLL CALL

Upon calling the roll, all Directors were present. Also present were Chief Executive Officer Thomas Golden, Chief Operating Officer Brett Alkins, Chief Financial Officer Alec Natt, Chief Human Resources Officer Pam Britt, Vice President of Energy Delivery Steve McCachern, Vice President of Energy Services and Corporate Communications LaQuisha Parks, Vice President of Information Technology Ryan Gardner, Director-Elect Brad Blackwelder, Corporate Attorney Roy McDonald, and Executive Assistant Shamica Butts-Young.

4. APPROVAL OF AGENDA

*Upon motion duly made and seconded, the August 22, 2025 Regular Meeting of the Board of Directors agenda, was **ADOPTED**.*

5. GENERAL SESSION

a. ITEMS FOR ACTION

i. APPROVAL OF 2025 ANNUAL MEETING AGENDA, PROGRAM, AND ORDER OF BUSINESS

Corporate Attorney Roy McDonald presented the proposed 2025 Annual Meeting Agenda, Program, and Order of Business.

*Upon motion duly made and seconded, the following resolution was
APPROVED:*

NOW, THEREFORE, BE IT RESOLVED, the 20205 Annual Meeting
Agenda, Program, and Order of Business is **APPROVED**.

b. INFORMATIONAL ITEMS

i. TRANSMISSION ROW CUTTING BUDGET VARIANCE

VP Steve McCachern reported on a \$600,000.00 budget variance related to right of way maintenance.

No action was requested.

ii. LEXINGTON YARD EXPANSION UPDATE AND BUDGET

VP Steve McCachern reported that costs associated with the Lexington Yard Expansion have increased from \$2,000,000.00 to \$4,046,896 due to permitting requirements, relocation of fencing and gates, and bad dirt issues.

No action was requested.

iii. GOVERNANCE TALK: SEXUAL HARASSMENT

CEO Thomas Golden presented NRECA's "Governance Talk: Sexual Harassment" board educational video

No action was requested.

iv. BOARD FINANCIALS THROUGH JULY 2025

COO Alec Natt presented the board's financials through July 2025.

No action was requested.

v. BYOD UPDATE

VP Ryan Gardner and Corporate Counsel Roy McDonald provided a review and update on the board's "bring your own device" plan for board access to cooperative data systems and presented a draft policy governing the program for the board's review and comment. The draft policy will be presented for board consideration at the next board

meeting.

No action was requested.

vi. **ANNUAL MEETING REVIEW**

Corporate Attorney Roy McDonald reported on upcoming events in the 2025 EnergyUnited Board of Directors election.

No action was requested.

c. **CHIEF EXECUTIVE OFFICER REPORT**

CEO Thomas Golden reported on the following matters:

- RUS Mortgage Update – Funds are now available.
- Stamey Farms Data Center – Potential 500MW opportunity.
- Executive Assistant Shamica Butts-Young reported on upcoming director training, conferences, and meetings.

No other action was requested.

6. **EXECUTIVE SESSION**

Upon motion duly made and seconded, the Board went into executive session at approximately 10:57 a.m. and President Sisson declared the Board in open session at approximately 11:50 a.m.

All matters set out in the agenda for presentation and discussion in executive session were presented and discussed. See the Minutes of Board of Directors Meeting – Executive Session dated August 22, 2025, prepared by Corporate Attorney Roy McDonald.

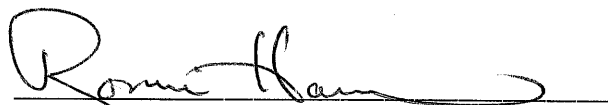
7. **OTHER ITEMS**

No other items were presented or discussed.

8. **ADJOURN**

*Where upon there being no further business to be taken, upon motion duly made, seconded, and **APPROVED**, the meeting adjourned at approximately 12:00 p.m.*

I, the duly elected and qualified Secretary of EnergyUnited Electric Membership Corporation, do hereby certify that the foregoing actions were taken by the Directors of the Cooperative at a meeting duly noticed and held Friday, August 22, 2025.

A handwritten signature in black ink, appearing to read "Ronnie Harrison", written over a horizontal line.

Ronnie Harrison
Secretary