

**ENERGYUNITED ELECTRIC MEMBERSHIP CORPORATION**  
**Minutes of Regular Meeting of the Board of Directors**  
**January 15, 2026**

Pursuant to due notice thereof, a regular meeting of the Board of Directors of EnergyUnited Electric Membership Corporation was held at the Cooperative's Headquarters in Statesville, North Carolina, at 1:00 p.m. on Thursday, January 15, 2026. With Board President Brian Sisson presiding, the following proceedings were held (action being by unanimous or without dissenting vote or abstention unless otherwise stated):

**1. CALL TO ORDER**

President Sisson called the meeting to order.

**2. INVOCATION**

Treasurer Craig Black gave the invocation.

**3. ROLL CALL**

Upon calling the roll, all Directors were present. Also present were Chief Executive Officer Thomas Golden, Chief Operating Officer Brett Alkins, Chief Financial Officer Alec Natt, Chief Human Resources Officer Pam Britt, Vice President of Energy Delivery Steve McCachern, Vice President of Energy Services and Corporate Communications LaQuisha Parks, Vice President of Information Technology Ryan Gardner, Grid Modernization Manager Ben Godsell, Electrical Engineer Jordan Cook, General Counsel Roy McDonald, and Executive Assistant Shamica Butts-Young.

**4. APPROVAL OF AGENDA**

A request was made to remove item (4)(a)(3) Receipt of EMC Financial Highlights & Reports from the Consent Agenda.

*Subject to this removal, upon motion duly made and seconded, the January 15, 2026 Regular Meeting of the Board of Directors agenda was **ADOPTED**.*

**5. GENERAL SESSION**

**a. ITEMS FOR ACTION**

**i. AVOIDED COST**

COO Brett Alkins presented recommended changes to the Cooperative's avoided cost rates for member-owned generation.

*Upon motion duly made and seconded, the following resolution was ADOPTED:*

***NOW, THEREFORE, BE IT RESOLVED*** that the Board of Directors of EnergyUnited approves the updated avoided cost rates of \$50.58 for solar and \$50.38 for other customer owned generation effective 2/1/2026.

**ii. CONSIDERATION OF APPROVAL TO UPDATE THE COOPERATIVE'S EV CHARGING RATE**

CFO Alec Natt presented recommended changes to the Cooperative's EV charging rate.

*Upon motion duly made and seconded, the following resolution was ADOPTED:*

***NOW, THEREFORE, BE IT RESOLVED*** that the Board of Directors of EnergyUnited approves the updated Electric Vehicle Charging Service Rate, Level 2 to \$0.23/KWH and Level 3 to \$0.48/KWH, effective 2/1/2026.

**b. INFORMATIONAL ITEMS**

**i. CTO WEB TRANSITION**

VP of IT Ryan Gardner provided a timeline for the upcoming transition of the Call-To-Order (CTO) board software to the cloud.

*No action was requested.*

**ii. NEW GI BILL**

CHRO Pam Britt advised the Board that the Cooperative's Apprenticeship Program has one apprentice currently receiving GI Bill Benefits and anticipates a second soon. One member of the Human Resources Team is certified to administer the GI Bill Apprenticeship/OJT Program and two are in training.

*No action was requested.*

**iii. QUARTERLY STRATEGY UPDATE: SURVALENT**

Grid Modernization Manager Ben Godsell and Electrical Engineer Jordan Cook reported on the Cooperative's Survalent Project. Survalent is the software that operates the Cooperative's SCADA (Supervisory Control and Data Acquisition) network. The system is fully operational, and next steps focus on expanding advanced capabilities and preparing the organization for broader use.

*No action was requested.*

**iv. UNDERSTANDING PEAK DEMAND RATES**

CEO Thomas Golden presented a video produced by the Cooperative to educate members on peak demand rates.

*No action was requested.*

**v. GOVERNANCE TALK: CYBERSECURITY – EVER VIGILANT**

Board President Brian Sisson and CEO Thomas Golden presented NRECA's Governance Talk educational video "*Building a Culture of Safety.*"

*No action was requested.*

**vi. LITTLE MOUNTAIN TRANSMISSION LINE UPDATE**

VP of Energy Delivery Steve McCachern reported on the progress of the Little Mountain Transmission Line. EnergyUnited will be making the necessary deposits into the Clerk of Court to begin construction. Landowners have 20 days to appeal the commissioners' valuations. An appeal will not stop construction.

*No action was requested.*

**c. CHIEF EXECUTIVE OFFICER REPORT**

CEO Thomas Golden reported on the following matters:

- NCEMC Special Meeting – Held for the purpose of choosing a new NCEMC CEO. CEO Thomas Golden attended.
- NEW IRS Mileage Rate - \$0.725 per mile, effective January 1, 2026.
- CEO Close Up: The Continuing Commitment to Zero Initiative: Updates CEOs should know – NRECA sponsored event attended by CEO Thomas

Golden.

- 2026 Directors Conference: Bridging the Gap: Effective Board Communication with the CEO and Staff – Will occur in two weeks.
- EUF Reaches \$10 Million in Donations – Donated by the EnergyUnited Foundation to individuals and charitable organizations. Funded by Member donations.
- NCEMC Glossary – Online glossary of commonly used acronyms in the power industry.
- 1099 Form – Distributed to Directors.
- Executive Assistant Butts-Young reported on upcoming director training, conferences, and meetings.

*No action was requested.*

**d. EXECUTIVE COMMITTEE REPORT**

Executive Committee Chairperson Cheryl Wright advised the Board that there was nothing to report at this time.

*No action was requested.*

**e. DIRECTOR COMMENTS**

The Board discussed recent director training and civic events.

*No action was requested.*

**6. EXECUTIVE SESSION**

*Upon motion duly made and seconded, the Board entered into executive session at approximately 2:35 p.m. and Board President Brian Sisson declared the Board back in open Session at approximately 3:50 p.m.*

*All matters set out in the agenda for presentation and discussion in Executive Session were presented and discussed. See the Minutes of Board of Directors Meeting – Executive Session dated January 15, 2026, prepared by General Counsel Roy McDonald.*

**7. OTHER ITEMS**

No other items were presented or discussed.

8. **ADJOURNMENT**

*Whereupon there being no further business to be taken, upon motion duly made, seconded, and **APPROVED**, the meeting adjourned at approximately 3:50 p.m.*

I, the duly elected and qualified Secretary of EnergyUnited Electric Membership Corporation, do hereby certify that the foregoing actions were taken by the Directors of the Cooperative at a meeting duly noticed and held on January 15, 2026.

A handwritten signature in black ink, appearing to read "Ronnie Harrison", written over a horizontal line.

Ronnie Harrison  
Secretary