

ENERGYUNITED ELECTRIC MEMBERSHIP CORPORATION
Minutes of Regular Meeting of the Board of Directors
March 19, 2026

Pursuant to due notice thereof, a regular meeting of the Board of Directors of EnergyUnited Electric Membership Corporation was held at the Cooperative's headquarters in Statesville, North Carolina, at 1:00 p.m. on Thursday, March 19, 2026. With President Brian Sisson presiding, the following proceedings were held (action being by unanimous or without dissenting vote or abstention unless otherwise stated):

1. CALL TO ORDER

President Brian Sisson called the meeting to order.

2. INVOCATION

Treasurer Craig Black gave the invocation.

3. ROLL CALL

Upon calling the roll, all Directors were present. Also present were Chief Executive Officer Thomas Golden, Chief Operating Officer Brett Alkins, Chief Financial Officer Alec Natt, Chief Human Resources Officer Pam Britt, Vice President of Energy Services and Corporate Communications LaQuisha Parks, Vice President of Information Technology Ryan Gardner, General Counsel Roy McDonald, Board Attorney Bradley Hunt, and Executive Assistant Shamica Butts-Young.

4. RECOGNITION OF JILL DOSS-RAINES, BOARD LEADERSHIP CERTIFICATE

The Board recognized Director Jill Doss-Raines for being awarded the Board Leadership Certificate by the National Rural Electric Cooperative Association.

5. RECOGNITION OF ZOLEE RIGGS, DIRECTOR GOLD CREDENTIAL

The Board recognized Director Zolee Riggs for being awarded the Director Gold Credential by the National Rural Electric Cooperative Association.

6. APPROVAL OF AGENDA

*Upon motion duly made and seconded, the agenda for the March 19, 2026 Regular Meeting of the Board of Directors was **ADOPTED**.*

7. GENERAL SESSION

a. ITEMS FOR ACTION

i. 2026 ANNUAL MEETING

General Counsel McDonald reviewed each Director's term of office and outlined the schedule of 2026 Annual Meeting items scheduled for action.

General Counsel McDonald requested that the Board set the 2026 Annual Meeting date, time, and place.

*Upon motion duly made and seconded, it was **RESOLVED** that the 2026 Annual Meeting shall occur on September 17, 2026, at 4:00 p.m., at the Cooperative's headquarters in Statesville, North Carolina.*

General Counsel McDonald requested that the Board set the Annual Meeting method of voting.

*Upon motion duly made and seconded, it was **RESOLVED** that all voting in the 2026 Annual Meeting shall be conducted by electronic ballot or mail ballot.*

General Counsel McDonald requested that the Board set the date, time, and place of the Nominating Committee meeting.

*Upon motion duly made and seconded, it was **RESOLVED** that the Nominating Committee shall meet on Monday, June 8, 2026, at 6:00 p.m., at the Cooperative's headquarters in Statesville, North Carolina.*

General Counsel McDonald requested the Board set the record date for the 2026 EnergyUnited Director Election.

*Upon motion duly made and seconded, it was **RESOLVED** that the record date for determining members entitled to receive notice of the 2026 Annual Meeting, a ballot in the 2026 Board of Directors election, and to vote in the 2026 Board of Directors election shall be July 13, 2026.*

General Counsel McDonald reported that the terms of three Nominating Committee members had expired.

*Upon motion duly made and seconded, it was **RESOLVED**, that Betty Moring (District 1), Jamie Benton (District 2), and Rob Kidwell*

(District 3) are each appointed to the Nominating Committee for three-year terms.

General Counsel McDonald reported that the terms of three Credentials and Election Committee members had expired.

*Upon motion duly made and seconded, it was **RESOLVED**, that Danny Cook (District 1) and Robert Gates (District 3) are each appointed to the Credentials and Election Committee for three-year terms.*

Action on the member to fill the vacant seat on the Credentials and Election Committee representing District 2 was deferred to the April Board Meeting.

General Counsel McDonald reported that Annual Board Independence and Disclosure Certifications are due on or before May 1, 2026 and reviewed upcoming events on the 2026 Annual Meeting calendar.

b. INFORMATIONAL ITEMS

i. NEW RATE STRUCTURE COMMUNICATIONS

COO Brett Alkins reported on the current status of member and public communications concerning the New Rate and next steps in the New Rate Communications Plan.

No action was requested.

ii. "A MESSAGE FROM THE CEO"

CEO Thomas Golden presented "A Message from the CEO," an educational video on the New Rate featuring CEO Golden produced by the Cooperative. The video introduces the New Rate and directs members to tools and resources the Cooperative has made available to explain options and demonstrate how the New Rate can work in everyday life.

No action was requested.

iii. "MANAGING YOUR HVAC"

CEO Thomas Golden presented "Managing Your HVAC," an educational video on how members can reduce their HVAC-related energy usage and costs during peak hours.

No action was requested.

iv. "MANAGING YOUR WATER HEATER"

CEO Thomas Golden presented "Managing Your Water Heater," an educational video on how members can reduce their water heater-related energy usage and costs during peak hours.

No action was requested.

v. POLITICAL ACTION COMMITTEE UPDATE

CFO Alec Natt presented information concerning North Carolina's Electric Cooperatives and America's Electric Cooperatives, political action committees that support cooperative legislative and regulatory policy priorities. These efforts are funded with voluntary donations.

No action was requested.

vi. CTO WEB TRANSITION

VP of Information Technology Ryan Gardner reviewed the timeline for Call-To-Order's ("CTO") transition to the web.

No action was requested.

vii. BOARD EDUCATION

Executive Assistant Shamica Butts-Young reviewed the requirements and curriculum for certifications available through NRECA's Director Certificate Programs.

No action was requested.

viii. GOVERNANCE TALK "DATA CENTERS: BOARD CHAIR PERSPECTIVES"

President Brian Sisson and CEO Thomas Golden presented NRECA's Governance Talk educational video "Data Centers: Board Chair Perspectives."

No action was requested.

c. CHIEF EXECUTIVE OFFICER REPORT

CEO Thomas Golden reported on the following matters:

- NMCEMC & NCAEC Board meeting Summaries – Both are available in Call To Order.
- NCEMC 5-Year Contract – The Cooperative has renewed its contract with NCEMC.
- Middle East Conflict and Critical Infrastructure – The Cooperative has received warnings of increased risk to critical infrastructure. The Cooperative and its security consultant, PCS, are monitoring the situation closely and taking protective actions to mitigate risk.
- Rate Schedule – Goes into effect in April.
- 2025 Recycling Report – The Cooperative achieved a 100% recycling rate.
- Skeet Shoot – The Cooperative is sponsoring an employee skeet shoot on March 21.
- Heart Ball – The Cooperative will participate in the 51st Annual Iredell County Heart Ball on March 28. This event raises money for heart health research and education.
- Directors Day – Scheduled for March 26 and March 27.
- Hartwell Dam Tour – Scheduled for May 29.
- MAC Meeting Calendar Invites – Electronic invitations will be sent to Directors individually going forward.
- Executive Assistant Shamica Butts-Young reported on upcoming Director training, conferences, and meetings.

No action was requested.

d. EXECUTIVE COMMITTEE REPORT

Executive Committee Chairperson Cheryl Wright advised the Board that there was nothing to report at this time.

No action was requested.

e. DIRECTOR COMMENTS

There were no Director comments.

No action was requested.

8. EXECUTIVE SESSION

Upon motion duly made and seconded, the Board entered into executive session at approximately 2:10 p.m., and President Brian Sisson declared the Board back in open session at approximately 3:15 p.m.

All matters set out in the agenda for presentation and discussion in executive session were presented and discussed. See the Minutes of the Board of Directors Meeting – Executive Session dated March 19, 2026, prepared by General Counsel Roy McDonald.

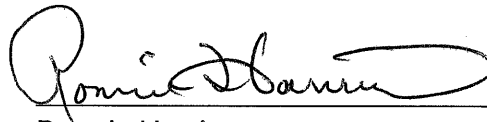
9. OTHER ITEMS

No other items were presented or discussed.

10. ADJOURNMENT

*Whereupon there being no further business to be taken, upon motion duly made, seconded, and **APPROVED**, the meeting adjourned at approximately 3:20 p.m.*

I, the duly elected and qualified Secretary of EnergyUnited Electric Membership Corporation, do hereby certify that the foregoing actions were taken by the Directors of the Cooperative at a meeting duly noticed and held on March 19, 2026.



Ronnie Harrison
Secretary