

ENERGYUNITED ELECTRIC MEMBERSHIP CORPORATION
Minutes of Regular Meeting of the Board of Directors
April 16, 2026

Pursuant to due notice thereof, a regular meeting of the Board of Directors of EnergyUnited Electric Membership Corporation was held at the Cooperative's headquarters in Statesville, North Carolina, at 1:00 p.m. on Thursday, April 16, 2026. With President Brian Sisson presiding, the following proceedings were held (action being by unanimous vote or without dissent or abstention unless otherwise stated):

1. CALL TO ORDER

President Brian Sisson called the meeting to order.

2. INVOCATION

Treasurer Craig Black gave the invocation.

3. ROLL CALL

Upon calling the roll, all Directors were present except Zolee Riggs. Also present were Chief Executive Officer Thomas Golden, Chief Operating Officer Brett Alkins, Chief Financial Officer Alec Natt, Chief Human Resources Officer Pam Britt, Vice President of Energy Services and Corporate Communications LaQuisha Parks, Vice President of Information Technology Ryan Gardner, General Counsel Roy McDonald, Board Attorney Bradley Hunt, and Executive Assistant Shamica Butts-Young.

4. APPROVAL OF AGENDA

A request was made to remove item 4(a)(iii), Receipt of EMC Financial Highlights & Reports, and Item 4(a)(x), Receipt of April Budget Variation Report (Pull Variance) from the Consent Agenda.

*Subject to these removals, upon motion duly made and seconded, the agenda for the April 16, 2026 Regular Meeting of the Board of Directors was **ADOPTED**.*

5. GENERAL SESSION

a. ITEMS FOR ACTION

i. 2026 ANNUAL MEETING

General Counsel McDonald reviewed each Director's term of office, provided an outline of upcoming events related to the 2026 Board of Directors Elections, and requested that the Board fill the vacant seat on the Credentials and Election Committee representing District 2.

*Upon motion duly made and seconded, it was **RESOLVED**, that James Palmer (District 2) be appointed to the Credentials and Election Committee for a three-year term.*

b. INFORMATIONAL ITEMS

i. CYBERSECURITY STRATEGY UPDATE

VP of Information Technology Ryan Gardner reported on the results of the annual penetration test exercise. The third-party vendor who performed the test reported that the Cooperative had strong threat detection and response times. Mr. Gardner also reported on the current state of global cybersecurity threats, and the Cooperative's cybersecurity roadmap to address these threats.

No action was requested.

ii. RESAP

COO Brett Alkins reported on the results of the Rural Electric Safety Achievement Program audit. The audit examined 209 items, across 17 categories. Each category was scored on a scale from 1 to 3, for a total possible score of 51. The Cooperative received an overall score of 43, achieving its previously established goal.

No action was requested.

iii. THREE-PART RATE

COO Brett Alkins reported on communications received regarding the three-part rate and reviewed the Three-Part Rate Communications Plan timeline.

No action was requested.

iv. GOVERNANCE TALK: "NEW LEADERSHIP AT NRECA INTERNATIONAL"

President Brian Sisson and CEO Thomas Golden presented NRECA's Governance Talk educational video, "New Leadership at NRECA

International."

No action was requested.

c. CHIEF EXECUTIVE OFFICER REPORT

CEO Thomas Golden reported on the following matters:

- iPad iOS Update Plan – The Board will transition to cloud-based Call to Order on April 1. In May, iPad iOS updates will be enabled.
- Cooperative Family Fund – The Cooperative donated \$1,000.00.
- NCEMC Annual Meeting – A new CEO was selected.
- NRECA Annual Meeting – 2026 Member resolutions were finalized.
- IRS Form 990 – Have been provided electronically to Directors.
- Board Attorney – Board Attorney Bradley Hunt completed cybersecurity onboarding.
- Board/ELT Retreat – Directors are encouraged to provide topic suggestions.
- Gates – Gates at the Cooperative headquarters have been upgraded.

No action was requested.

d. EXECUTIVE COMMITTEE REPORT

Executive Committee Chairperson Cheryl Wright encouraged Directors to review their biographies on the Cooperative's Board of Directors webpage.

No action was requested.

e. DIRECTOR COMMENTS

There were no Director comments.

No action was requested.

6. EXECUTIVE SESSION

Upon motion duly made and seconded, the Board entered into executive session at approximately 2:25 p.m., and President Brian Sisson declared the Board back in open session at approximately 3:20 p.m.

All matters set forth in the agenda for presentation and discussion in executive session were presented and discussed. See the Minutes of the Board of Directors Meeting – Executive Session dated April 16, 2026, prepared by General Counsel Roy McDonald.

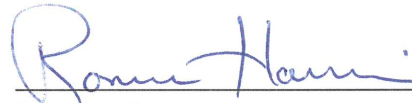
7. OTHER ITEMS

No other items were presented or discussed.

8. ADJOURNMENT

*Whereupon there being no further business to come before the Board, upon motion duly made, seconded, and **APPROVED**, the meeting adjourned at approximately 3:20 p.m.*

I, the duly elected and qualified Secretary of EnergyUnited Electric Membership Corporation, do hereby certify that the foregoing actions were taken by the Directors of the Cooperative at a meeting duly noticed and held on April 16, 2026.



Ronnie Harrison
Secretary