ENERGYUNITED ELECTRIC MEMBERSHIP CORPORATION
Minutes of Regular Meeting of the Board of Directors
June 18, 2026

Pursuant to due notice thereof, a regular meeting of the Board of Directors of EnergyUnited Electric Membership Corporation was held at the Cooperative's headquarters in Statesville, North Carolina, at 1:00 p.m. on Thursday, June 18, 2026. With President Brian Sisson presiding, the following proceedings were held (action being by unanimous vote or without dissent or abstention unless otherwise stated):

1. **CALL TO ORDER**

   President Brian Sisson called the meeting to order.

2. **INVOCATION**

   Treasurer Craig Black gave the invocation.

3. **ROLL CALL**

   Upon calling the roll, all Directors were present. Also present were Chief Executive Officer Thomas Golden, Chief Financial Officer Alec Natt, Vice President of Energy Delivery Steve McCachern, Vice President of Information Technology Ryan Gardner, General Counsel Roy McDonald, Accounting Manager Cody Schall, and Executive Assistant Shamica Butts-Young.

4. **APPROVAL OF AGENDA**

   *Upon motion duly made and seconded, the agenda for the June 18, 2026 Regular Meeting of the Board of Directors was **ADOPTED**.*

5. **GENERAL SESSION**

   a. **ITEMS FOR ACTION**

      i. **2026 ANNUAL MEETING**

         General Counsel Roy McDonald reported that the Nominating Committee had met on June 8, 2026 and nominated Edgar Carter (District 1), Zolee Riggs (District 2), and Cheryl Wright (District 3) to serve three-year terms as Directors of the Cooperative. No Member Petition Nominations were submitted.

Pursuant to Section 4.5-Director Elections, President Brian Sisson made the following declaration:

The number of Directors to be elected in District 1, District 2, and District 3 does not exceed the number of nominees. Therefore, pursuant to Section 4.5 of the Bylaws, I direct that balloting in such Districts shall be dispensed with and declare Edgar Cartner (District 1), Zolee Riggs (District 2), and Cheryl Wright (District 3) duly elected to three-year terms. Such terms shall begin immediately following the Annual Meeting to be held on September 17, 2026.

b. <u>INFORMATIONAL ITEMS</u>

i. <u>CEPS (Clean Energy and Energy Efficiency Portfolio Standard) Update</u>

CFO Alec Natt reported that Senate Bill 730, which included provisions that would address the high cost of swine waste renewable energy credit costs, was unlikely to become law. The Cooperative will continue to advocate on behalf of its Members for legislative relief from the high cost of swine waste renewable energy credits.

No action was requested.

ii. <u>NEW RATE FEEDBACK</u>

CEO Thomas Golden reported on Member feedback associated with the new three-part rate structure. The number of weekly calls has increased but still represents only a small fraction of the Membership. Member Support continues to educate Members regarding peak demand, grid access, and the Wholesale Power Cost Adjustment.

No action was requested.

iii. <u>ENERGYUNITED'S AI POLICY REVIEW</u>

VP of IT Ryan Gardner provided an update on the ongoing review of the Cooperative's AI Policy. IT has requested Anthropic Claude be added to the list of approved AI Platforms. VP Gardner also discussed Anthropic Claude Mythos and the concerns it has caused among critical infrastructure entities.

No action was requested.

iv. GUATEMALA RECAP VIDEO

CEO Thomas Golden presented a short video documenting the experiences and impact of line workers who served on the 15-member volunteer team that represented North Carolina electric cooperatives in rural Guatemala.

No action was requested.

v. GOVERNANCE TALK: "NRECA'S YOUTH TOUR PROGRAM"

President Brian Sisson and CEO Thomas Golden presented NRECA's Governance Talk educational video, "NRECA's Youth Tour Program."

No action was requested.

c. CHIEF EXECUTIVE OFFICER REPORT

CEO Thomas Golden reported on the following matters:

- iPad iOS Update Plan – Upgrades are almost complete
- Nucor Steel Plant – Continuing to work with Duke
- Iredell EDC – Brett Alkins is joining the Board
- RESAP & Safety Culture Achievements Celebration – Food trucks and refreshments provided at all offices on June 1
- Community Outreach Youth Luncheon – Scheduled for July 16
- 2026 Board Retreat Agenda – Agenda shared and feedback requested
- Board Retreat Selection Process – Location options will be presented in September and voted on in October moving forward
- Executive Assistant Butts-Young reported on upcoming director training, conferences, and meetings

No action was requested.

d. EXECUTIVE COMMITTEE REPORT

Executive Committee Chairperson Cheryl Wright advised there was nothing to report.

No action was requested.

e. **DIRECTOR COMMENTS**

President Brian Sisson reported on the CFC Forum.

No action was requested.

6. **EXECUTIVE SESSION**

Upon motion duly made and seconded, the Board entered into executive session at approximately 1:52 p.m., and President Brian Sisson declared the Board back in open session at approximately 3:00 p.m.

All matters set forth in the agenda for presentation and discussion in executive session were presented and discussed. See the Minutes of the Board of Directors Meeting – Executive Session dated June 18, 2026, prepared by General Counsel Roy McDonald.

7. **OTHER ITEMS**

No other items were presented or discussed.

8. **ADJOURNMENT**

Whereupon there being no further business to come before the Board, upon motion duly made, seconded, and ***APPROVED****, the meeting adjourned at approximately 3:10 p.m.*

I, the duly elected and qualified Secretary of EnergyUnited Electric Membership Corporation, do hereby certify that the foregoing actions were taken by the Directors of the Cooperative at a meeting duly noticed and held on June 18, 2026.

Ronnie Harrison

Ronnie Harrison
Secretary