

ENERGYUNITED ELECTRIC MEMBERSHIP CORPORATION

Minutes of Regular Meeting of the Board of Directors

July 16, 2026

Pursuant to due notice thereof, and with the unanimous consent of the Board, a regular meeting of the Board of Directors of EnergyUnited Electric Membership Corporation was held at the Cooperative's headquarters in Statesville, North Carolina, at 12:50 p.m. on Thursday, July 16, 2026. With President Brian Sisson presiding, the following proceedings were held (action being by unanimous vote or without dissent or abstention unless otherwise stated):

1. CALL TO ORDER

President Brian Sisson called the meeting to order.

2. INVOCATION

Treasurer Craig Black gave the invocation.

3. ROLL CALL

Upon calling the roll, all Directors were present. Also present were Chief Executive Officer Thomas Golden, Chief Financial Officer Alec Natt, Chief Operating Officer Brett Alkins, Chief Human Resources Officer Pam Britt, Vice President of Information Technology Ryan Gardner, General Counsel Roy McDonald, Board Attorney Bradley Hunt, Accounting Manager Cody Schall, Energy Services Administrative Assistant Kimberlaine Blevins, Corporate Communications Manager Adam Martin, Program Coordinator Debra Citta, and Federated Rural Electric Insurance Exchange Account Executive Scott Campbell.

4. RECOGNITION OF LISA PULLIS

Director Lisa Pullis was recognized for being awarded the National Rural Electric Cooperative Association Board Leadership Certificate ("BLC"). This is the second highest certification awarded by the National Rural Electric Cooperative Association ("NRECA") Director Education Program.

No action was requested.

5. RECOGNITION OF JILL DOSS-RAINES

Director Jill Doss-Raines was recognized for being awarded the NRECA Director Gold Credential ("DGC"). This is the highest certification awarded by the NRECA Director

Education Program.

No action was requested.

6. APPROVAL OF AGENDA

*Upon motion duly made and seconded, the agenda for the July 16, 2026 Regular Meeting of the Board of Directors was **ADOPTED**.*

7. EXECUTIVE SESSION

Upon motion duly made and seconded, the Board entered into executive session at approximately 12:55 p.m., and President Brian Sisson declared the Board back in open session at approximately 1:10 p.m.

All matters set forth in the agenda for presentation and discussion in executive session were presented and discussed. See the Minutes of the Board of Directors Meeting – Executive Session dated July 16, 2026, prepared by General Counsel Roy McDonald.

Federated Rural Electric Insurance Exchange Account Executive Scott Campbell exited the meeting.

8. GENERAL SESSION

a. ITEMS FOR ACTION

i. SERVICE RULES AND REGULATIONS AND BYLAWS CHANGES

General Counsel presented revisions to Section 402-Cold Weather Disconnection of the Cooperative's Service Rules and Regulations to further align the language of the policy with the language of the Public Utility Regulatory Policies Act ("PURPA") and the North Carolina Utilities Commission Rule 21-11 and to provide for suspension of disconnections for all members during extreme weather events.

The proposed revisions, which will replace the current Section 402-Cold Weather Disconnection in its entirety, were as follows:

402 SUSPENSIONS OF RESIDENTIAL SERVICE DISCONNECTIONS FOR NONPAYMENT DURING WINTER AND SEVERE WEATHER CONDITIONS

A. Suspension of Residential Service Disconnections for Nonpayment During Winter for Qualifying Members

EnergyUnited shall suspend residential service disconnections for nonpayment from November 1 through March 31 for Members who meet all the following conditions:

- A person in the Member's household is sixty-five (65) years of age or older, handicapped or both; and*
- The Member is unable to pay for service in full or through a payment plan that would bring the Member's account current within six (6) months; and*
- The Member's household is certified by the local Department of Social Services as eligible for the Energy Crisis Assistance Program or other similar programs, even if funding under the program is not currently available.*
- The local Department of Social Services will provide eligible Members with a Certification Utilities Moratorium Form (DSS-8188), or a similar form, which must be mailed to EnergyUnited at Post Office Box 1831, Statesville, NC 28687. Certifications expire each year on March 31 and must be renewed and resubmitted annually.*

B. Suspension of Residential Service Disconnections for Nonpayment During Severe Weather for All Members

EnergyUnited shall suspend residential service disconnections for nonpayment for all Members when the National Weather Service forecasts temperatures of 25°F or lower, or a heat index of 100°F or higher. The forecast for Statesville, North Carolina, will be reviewed daily at approximately 8:00 a.m. to determine whether disconnections shall be suspended due to severe weather conditions. Accounts that are already disconnected at the time a severe weather-related disconnection suspension becomes effective will not be automatically reconnected. Disconnections for non-payment shall resume once severe weather conditions no longer exist.

EnergyUnited may, in its sole and absolute discretion, not implement, implement, modify, or discontinue suspension of service disconnections for nonpayment during declared or imminent extreme weather or emergency conditions, including but not limited to hurricanes, tornadoes, tropical storms, flooding events, ice storms, or other severe weather events that may impact system reliability, employee safety, or public safety, based on operational, safety, emergency response, and other considerations.

C. Member Payment Responsibility and Disconnection for Other Reasons

Members shall remain responsible for paying their bills. Members whose bills become delinquent will be charged a late payment fee and interest. Service may still be disconnected for reasons other than nonpayment, such as safety concerns, meter tampering, theft of service, or unauthorized use, etc.

Members having difficulty paying their bills are encouraged to contact EnergyUnited to discuss payment arrangements or available assistance programs.

Upon motion duly made and seconded, the following resolution was
APPROVED:

NOW, THEREFORE, BE IT RESOLVED, that the revised Service Rules and Regulations Section 402 entitled "Suspension of Residential Service Disconnections for Non-payment during Winter and Severe Weather Conditions" is hereby adopted as presented and provided to the Board in advance of its July meeting.

General Counsel McDonald also presented revisions to the Summary of Member Rights & Responsibilities section of the Cooperative's Service Rules and Regulations to incorporate revisions to paragraph 1 of Section 2.5 of the Cooperative's Bylaws adopted on May 21, 2026.

The proposed revisions were as follows:

~~Summary of Rights Services~~

As a Member of EnergyUnited, your ~~summary of~~ rights and responsibilities ~~is as follows~~ include, but are not limited to:

- ~~9. Upon written notification confirming that a person resides in your home who is age 65 or older or is disabled and you or a person in your household are eligible and certified to receive energy assistance from the local social services department, EnergyUnited cannot disconnect your service (between December 15 and March 15) without notifying the North Carolina Rural Electrification Authority.~~
9. EnergyUnited shall suspend residential service disconnections for nonpayment from November 1 through March 31 for Members who meet certain conditions.

17. Members acknowledge, consent, and agree that the Cooperative may, for any lawful business purpose, monitor, record, store, review, reproduce, retain, analyze, disclose, use, and otherwise process any communication to, from, or involving a Member and the Cooperative, or any of their representatives.

*Upon motion duly made and seconded, the following resolution was **APPROVED**:*

NOW, THEREFORE, BE IT RESOLVED, that the addition to the revised Service Rules and Regulations Summary of Member Rights & Responsibilities is hereby adopted as presented and provided to the Board in advance of its July meeting.

b. INFORMATIONAL ITEMS

i. J.D. POWER RESIDENTIAL ELECTRIC: 2026 MID-POINT SCORES

COO Brett Alkins reported the Cooperative's "Overall Satisfaction" score is ahead of all but 10 of the 124 municipalities and investor-owned utilities surveyed. The Cooperative was rated 18th out of the 30 cooperatives surveyed, placing it in the third quartile (goal is the first quartile). Costs and weather are significant factors in overall negative trending for all utilities.

No action was requested.

ii. QUARTERLY STRATEGIC UPDATE: OPERATIONAL TECHNOLOGY CYBER STRATEGY AND ROADMAP

VP of IT Ryan Gardner presented an overview of the Cooperative's operational technology assets, current and future threats to those assets, and the Cooperative's three-year plan to manage and protect those assets (approximately 2,000) through asset management, microsegmentation, and patching.

No action was requested.

iii. NEW RATE COMMUNICATIONS UPDATE & BILL DESIGN ENHANCEMENT

COO Brett Alkins reported that calls, social media posts, and NCREA complaints related to the new three-part rate structure during the last four weeks have declined compared to the previous four-week period.

COO Alkins also reported that Members' bills are being revised to include peak demand and time as a line item and to add a peak demand bar to the historic usage graph.

No action was requested.

iv. **STATEWIDE ROTATION AGREEMENTS AND COOPERATIVE STRATEGY COMMITTEE**

CEO Thomas Golden reported that the "Region 1 Rotation – Director Elections National Organizations of Cooperative Program North Carolina, Pennsylvania, Virginia/Maryland/Delaware, Northeast Association of Electric Cooperatives ("NEAEC")" has been provided to the Board electronically.

No action was requested.

v. **2026 ANNUAL MEETING**

General Counsel Roy McDonald presented an overview of future events and actions to be taken in connection with the 2026 Board Election.

No action was requested.

vi. **NORTH CAROLINA RURAL ELECTRIFICATION AUTHORITY ("NCREA") COMPLAINTS**

CEO Thomas Golden reported on complaints submitted in 2026 to the North Carolina Rural Electrification Authority.

No action was requested.

vii. **GOVERNANCE TALK: "PREPARING FOR THE BOARD MEETING"**

President Brian Sisson and CEO Thomas Golden presented NRECA's Governance Talk educational video, "Preparing for the Board Meeting."

No action was requested.

c. **CHIEF EXECUTIVE OFFICER REPORT**

CEO Thomas Golden reported on the following matters:

- Energy Production & Infrastructure Center ("EPIC") – Costs associated

- with this partnership with UNC Charlotte have decreased significantly.
- Department of Labor Visit – An OSHA visit conducted at the Cooperative's invitation identified a small number of minor issues, which have or will be rectified.
- Demand Response – The residential program that provides no benefit to Members has been discontinued.
- NRECA Regulatory Committee – CEO Golden attended and reported that nothing controversial occurred.
- NRECA's Cybersecurity Training – This training is part of NRECA's Top 20 Cyber Goals. Board members will be contacted to arrange the training.
- North Carolina Electric Membership Corporation ("NCEMC"), North Carolina Association of Electric Cooperatives ("NCAEC"), and Tarheel Electric Membership Association ("TEMA") Board Meeting Summary – Nothing significant to report. Board members were invited to attend future meetings.
- Legislative Action on DOT Relocation – Legislation successfully passed that addresses requirements for payment of relocation costs.
- Executive Assistant Shamica Butts-Young reported on upcoming director training, conferences, and meetings.

No action was requested.

d. EXECUTIVE COMMITTEE REPORT

Executive Committee Chairperson Cheryl Wright advised there was nothing to report.

No action was requested.

e. DIRECTOR COMMENTS

There were no Director comments.

No action was requested.

Vice President of Information Technology Ryan Gardner, Corporate Communications Manager Adam Martin, and Program Coordinator Debra Citta exited the meeting.

9. EXECUTIVE SESSION

Upon motion duly made and seconded, the Board entered into executive session at approximately 3:05 p.m., and President Brian Sisson declared the Board back in open session at approximately 4:50 p.m.

All matters set forth in the agenda for presentation and discussion in executive session were presented and discussed. See the Minutes of the Board of Directors Meeting – Executive Session dated July 16, 2026, prepared by General Counsel Roy McDonald.

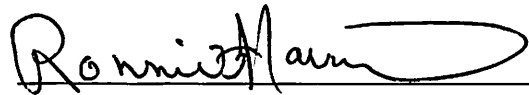
10. OTHER ITEMS

No other items were presented or discussed.

11. ADJOURNMENT

*Whereupon there being no further business to come before the Board, upon motion duly made, seconded, and **APPROVED**, the meeting adjourned at approximately 5:00 p.m.*

I, the duly elected and qualified Secretary of EnergyUnited Electric Membership Corporation, do hereby certify that the foregoing actions were taken by the Directors of the Cooperative at a meeting duly noticed and held on July 16, 2026.



Ronnie Harrison
Secretary