

## For Immediate Release:

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## ENERGYUNITED REFUNDS \$3.5 MILLION TO MEMBERS IN THE FORM OF CAPITAL CREDITS

**STATESVILLE, N.C.** – EnergyUnited is pleased to announce that the EnergyUnited Board of Directors has approved the retirement of \$3.5 million in capital credits this year to its members throughout its 19-county service area during the month of December.

Every customer who receives electricity from EnergyUnited is considered a member-owner of the cooperative. The amount allocated to each individual member depends on the length of time the member has been served by EnergyUnited and the amount of electricity the member has purchased from the cooperative during a particular time period. As a not-for-profit, we only collect enough revenue to run and expand our cooperative, so whenever there is money left over, it goes back to our member-owners in the form of capital credits.

"The sharing of excess margins, which is what we call capital credits, is one of the many benefits of being a member of an electric cooperative," said Wayne Wilkins, CEO of EnergyUnited.

The \$3.5 million in capital credits this year will be allocated and refunded to members who received electric service in 2003 and 2004 from EnergyUnited and in 1989 and 1990 from either Crescent Electric Membership Corporation (EMC) or Davidson EMC, which consolidated to form EnergyUnited in 1998.

"We're proud to support our communities by putting money back into the local economy—and into the pockets of those we serve." said Wilkins.

For more information on capital credits, visit: <a href="www.energyunited.com/capital-credits">www.energyunited.com/capital-credits</a>.

## **About EnergyUnited**

EnergyUnited Electric Membership Corporation (EMC) is the largest electric cooperative in North Carolina serving over 126,000 metering points. Headquartered in Statesville, EnergyUnited provides electric service in portions of nineteen counties in west central North Carolina which include Alexander, Cabarrus, Caldwell, Catawba, Davidson, Davie, Forsyth, Gaston, Guilford, Iredell, Lincoln, Mecklenburg, Montgomery, Randolph, Rockingham, Rowan, Stokes, Wilkes and Yadkin. EnergyUnited Propane provides products and services to more than 25,000 residential, commercial and industrial customers in 74 counties across North and South Carolina. Visit EnergyUnited online at <a href="https://www.energyunited.com">www.energyunited.com</a> to learn more about our electric and propane businesses.