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ENERGYUNITED TO PARTNER WITH NUTEC GROUP

STATESVILLE, N.C. - EnergyUnited's economic development team is excited to announce a new business moving to our area, as well as a partnership that will help us in our goal to become a primary source of energy information for our customers.

Nutec Group, an international company headquartered primarily in Mexico, Spain and Brazil, will develop a new advanced manufacturing facility in North Carolina creating 61 new jobs over the next three years. The company also plans to invest \$19.2 million in the town of Huntersville over the same period to construct a new 62,500 square foot plant. Nutec is a quality producer of high temperature insulation fibers. Nutec products are used in the fire protection, metal, glass, automotive and petroleum industries.

Economic development initiatives are important to the community as they help create new jobs and investment in the areas that EnergyUnited serves. These developments are also a large part of our business goals and are part of our strategic plan for growth.

Bringing in facilities like Nutec requires hours of research and work between EnergyUnited and the cities, towns and economic development partnerships we serve to create an incentives package that is attractive to incoming businesses. Recently, EnergyUnited partnered with GridPoint to strengthen the incentives they are able to offer. GridPoint is an innovator in comprehensive, data-driven energy management systems. By partnering with both GridPoint and Nutec, we can help their facilities better understand what drives their energy costs, and help them identify energy-efficient opportunities to build a sustainable business. Construction on the Nutec facility begins this summer, with expected completion in June 2016.

About EnergyUnited

EnergyUnited, an innovative and dynamic energy services company, serves more than 120,000 electricity members in 19 North Carolina counties, stretching from Virginia to northern Mecklenburg County and encompassing the fast-growing I-40, I-77, and I-85 corridors. Its service territory includes suburbs surrounding three of North Carolina's largest cities – Charlotte, Winston-Salem and Greensboro. EnergyUnited makes customer satisfaction its highest priority, and its electric customers enjoy one of the highest reliability ratings in the industry.

EnergyUnited also provides propane to more than 25,000 customers in 74 North and South Carolina counties and offers other specialized residential and commercial products and services. Visit EnergyUnited online at www.energyunited.com.

About Nutec Group

Nutec Group is an international company headquartered in Monterrey, Mexico with plants in Ramos Arizpe, Mexico; Berriz, Spain; and San Paulo, Brazil. Nutec is the leader in Mexico's industrial heating industry and competes advantageously in more than 50 companies with its ability to supply complete insulation solutions. With more than 40 years of experience, Nutec is a quality producer of high temperature insulation fibers. Throughout this time they have been developing thermal solutions all over the globe in different industries such as petrochemical, ceramic, power generation, glass and heat treating.

Nutec is Mexico's leading industrial heating company, and supplies complete insulation solutions to more than 50 countries. Visit Nutec online at <u>www.nutec.com</u>.

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